

**Middlebury Natural Foods Co-op
Minutes of the Annual Meeting
May 30, 2007**

To be approved at the 2008 Annual Meeting.

Call to Order

The meeting was called to order by MNFC Board President Kira Winslow at 7:02 p.m. in the Methodist Church. Approximately 35 people were in attendance including members of the board, members of the MNFC staff, MNFC member-owners, and interested individuals.

Board Members Present: Ross Conrad, Jesse Kimler, Barry King, Michelle McCauley, Jeanne Montross, Ashar Nelson, Margaret Olson, Abi Sessions, John Vincent, and Kira Winslow (presiding).

Approval of the 2006 Annual Meeting Minutes

Barry moved and Alex Machi seconded a motion to approve the 2006 Annual Meeting minutes. The minutes were approved as presented.

Introduction of Board

Kira asked the 10 board members in attendance to stand and be recognized.

President's Report

Kira expressed the board's gratitude to Glenn Lower, the MNFC general manager, for his "can-do management style...that makes the board of directors' job easier." She said the board made important strides in 2006-2007 through revisions to the by-laws (which were approved overwhelmingly by the membership), and through the creation of a petition policy and an advocacy and lobbying policy.

Treasurer's Report

Treasurer John Vincent reviewed the MNFC's balance sheet and income statement as of March 31, 2007. In response to a question from Susan DeWind about the \$18,307 "loss on the sale of an asset" as shown on the income statement, Glenn and bookkeeper Steve Koch explained that it was from the previous front-end point-of-sale system (i.e., cash registers) that was not fully depreciated when it was replaced with the new "scanner" system.

General Manager's Report

Glenn thanked the board of directors and "our awesome staff" for the profitable year enjoyed by the Co-op in 2006-2007. He highlighted the following improvements coming in the near future: an MNFC web site, new signage, expanded use of the point-of-sale system to track membership, and increased emphasis on local products and fair trade organic products. He also discussed his desire to initiate a "community development fund" to support a project or projects in the Middlebury area, and announced that Hedy

Sackett, the staff member with the longest tenure (19 years) in the employ of the MNFC, is leaving the area to live closer to family.

Election Results

Kira announced that Ashar Nelson was re-elected to a three-year term on the MNFC Board of Directors, and that new directors Kristin Bolton and Johanna Nichols were also elected to three-year terms. (Two former directors, Margaret Olsen and John Vincent, completed their terms and did not seek re-election.)

Old/New Business

-- Bill Schneider asked if it were possible to remove the MNFC's deli items from the taxable category. They don't tax the same items at Shaw's, he noted. Leslie Blow explained that the reason the MNFC's deli items are taxed is that the Co-op has on-premise seating while Shaw's does not.

-- Michelle affirmed that Glenn would ask for input from members prior to launching an MNFC-sponsored community development fund or project.

Adjournment

On a motion by Barry, seconded by Jesse, the 2007 Annual Meeting of the MNFC was adjourned at 7:35 p.m. The formal meeting was followed by a program presented by Bay Hammond about the Addison County Relocalization Network (ACoRN) and the "localvore" movement.

Respectfully submitted,

Robert J. Keren

Recorder of minutes for the MNFC Board of Directors